



ALLIANCE INTEGRATED METALIKS LIMITED

Regd. Office : DSC-327, Second Floor, DLF South Court, Saket, New Delhi-110017
Tel.: +91-11-41049702, E-mail : alliance.intgd@rediffmail.com, Website : www.aiml.in
CIN : L65993DL1989PLC035409

Ref. No.: AIML/BSE/55/2024-25

Date: November 12, 2024

To

The Manager
Listing Department
BSE Limited,
Phiroze Jee Jee Bhoy Towers,
Dalal Street, Mumbai – 400001

Scrip code: 534064

Dear Sir/ Madam,

Sub.: Outcome of the Board Meeting held today i.e. November 12, 2024

Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. **Tuesday, November 12, 2024** has inter-alia considered, noted and approved the following matters:

1. Un-audited Financial Results of the Company for the quarter and half year ended on September 30, 2024 (Copy Enclosed).
2. Limited Review Report on the un-audited financial results for the quarter and half year ended on September 30, 2024 (Copy Enclosed).

Un-audited Financial Results are being uploaded on the Company's website i.e. www.aiml.in and will also be available on the website of the Stock Exchange namely BSE Limited i.e. www.bseindia.com.

The Board Meeting was commenced at 04:00 P.M and concluded at 04:45 P.M.

You are requested to kindly take the same on record and oblige.

Thanking you

For **Alliance Integrated Metaliks Limited**

Malti Devi
Company Secretary

ALLIANCE INTEGRATED METALIKS LIMITED

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Statement of Un-audited financial results for Quarter and Half year ended September 30,2024

(Rupees In *Lakhs* except per share data)

S. No.	Particulars	Quarter ended			Half year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
(a)	Revenue from operations	2,039.93	2,217.01	1,600.28	4,256.94	2,861.90	6,755.51
(b)	Other income	0.55	3.63	0.04	4.18	1.24	3.19
	Total income (a+b)	2,040.48	2,220.64	1,600.32	4,261.12	2,863.14	6,758.70
2	Expenses						
(a)	Cost of Material consumed	(0.53)	13.70	133.61	13.17	421.68	436.79
(b)	Purchase of stock-in-trade	-	-	-	-	45.79	58.59
(c)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade.	(213.85)	(53.77)	(26.10)	(267.62)	(196.52)	35.21
(d)	Employee Benefits Expense	533.07	526.92	451.53	1,059.99	845.58	1,839.58
(e)	Finance Costs	1,652.00	1,582.08	2,057.22	3,234.08	4,201.74	7,249.96
(f)	Depreciation & Amortization Expenses	744.92	708.85	715.40	1,453.77	1,416.59	2,839.16
(g)	Other Expenses	1,050.16	1,181.60	760.50	2,231.76	1,224.49	3,118.77
	Total expenses	3,765.76	3,959.38	4,092.16	7,725.14	7,959.35	15,578.06
3	Profit/(Loss) before exceptional items and tax (1-2)	(1,725.28)	(1,738.74)	(2,491.84)	(3,464.02)	(5,096.21)	(8,819.36)
4	Exceptional Items [Income/(Expense)]	0.41	-	15,543.11	0.41	15,543.11	15,237.85
5	Profit/(Loss) from before tax (3-4)	(1,724.87)	(1,738.74)	13,051.27	(3,463.61)	10,446.90	6,418.49
6	Tax expense						
a)	Current tax	-	-	-	-	-	-
b)	Deferred tax	-	-	-	-	-	-
c)	Earlier year's tax expense	-	-	-	-	-	-
	Total Tax expense	-	-	-	-	-	-
7	Net Profit/(Loss) for the period (5-6)	(1,724.87)	(1,738.74)	13,051.27	(3,463.61)	10,446.90	6,418.49
8	Other Comprehensive Income						
i)	Item that will not be reclassified to Profit and Loss						
ii)	Income tax relating to item that will not be reclassified to Profit or Loss	-	-	-	-	-	(5.91)
iii)	Items that will be reclassified to Profit or Loss						
iv)	Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	(5.91)
	Other Comprehensive Income Total	-	-	-	-	-	(5.91)
9	Total Comprehensive Income for the period (7+8)	(1,724.87)	(1,738.74)	13,051.27	(3,463.61)	10,446.90	6,412.58
10	Paid-up equity share capital (Face Value of Re.1 each)	3,949.50	1,316.50	1,161.25	3,949.50	1,161.25	1,316.50
11	Other equity						(20,399.21)
12	Earning per share:						
	Basic	(0.44)	(0.44)	3.75	(0.88)	3.00	1.80
	Diluted	(0.44)	(0.44)	3.63	(0.88)	2.95	1.71

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DALJIT SINGH
CHAHAL
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Notes to financial result:	
1	The Financial Results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015, as specified in Section 133 of the Companies Act, 2013.
2	As the Company has only one Operating Segment, disclosure under Ind AS 108-Operating Segment is not applicable.
3	The above results were reviewed by the audit committee and approved by the Board of Directors in their meeting held on November 12, 2024 and the Statutory Auditors of the Company have carried out limited review of said financial results for the Quarter and half year ended September 30, 2024.
4	Trade Payables, Trade Receivables and other Loans and Advances given or taken continued to be subject to reconciliation and confirmation. Further Term Loan Accounts with the banks and financial institutions are also subject to reconciliation / confirmation.
5	The Company's financial statements are prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of obligations in the normal course of business. It has to be noted that the company has accumulated losses and negative net worth as on 30/09/2024. The current liabilities are exceeding the current assets due to the reason that the outstanding Term/Working Capital loans including interest accrued which has been classified by the lenders as NPA are accounted under the head Current liabilities. The Company is in active discussion with the lenders for resolution of the debt. Considering the continuity of the operations, positive EBITDA, Central Government thrust on the development of Infrastructure projects in the country and the encouraging order book of the company, maintaining a going concern basis of accounting is appropriate.
6	The outstanding loan of Rs. 48966.99 Lakhs including interest accrued and due thereon from Banks & Financial Institutions have been declared as nonperforming assets (NPA) by these lenders in earlier years as the repayments and interest against these loans have become overdue. The company is in active discussion with its lenders for resolution of their debts.. Further, the Company has classified all its borrowings from Banks & Financial Institutions as current liabilities.
7	A Provisional Attachment Order No. 09/2024, issued via email dated 13.09.2024 by the Deputy Director posted at the Gurugram Zonal Office, Directorate of Enforcement, New Delhi, has been passed against the Company. This order pertains to the provisional attachment of immovable properties held in the Company's name, vide reference number F.No.ECIR/GNZO/14/2024, dated 05.09.2024, and includes the attachment of shares held by the promoter company. This order, however, does not affect the business operations or the ongoing activities of the Company. Therefore, no adjustments are required to be made to the financial results on account of this matter.
8	The Board of Directors in their Meeting held on June 01, 2024 have approved issue of Bonus equity shares in the ratio of 2:1 which was subsequently approved by Equity Shareholders in their Extra Ordinary General Meeting held on June 25, 2024. Accordingly, Company has allotted 26,33,00,000 Equity shares on July 15, 2024. The EPS for all the periods presented have been adjusted to this effect in accordance with "Ind AS-33: Earning per share."
9	The figures for the previous period have been re-grouped/re-classified to make them comparable with the figures for the current period.
10	The Un audited Financial Results for the quarter and half year ended September 30, 2024 is available on the website of the Company https://aiml.in and the website of BSE i.e. www.bseindia.com .
<p>For Alliance Integrated Metaliks Ltd.</p> <p>DALJIT SINGH CHAHAL Digitally signed by DALJIT SINGH CHAHAL Date: 2024.11.12 16:08:25 +05'30'</p> <p>Daljit Singh Chahal Chairman Cum Whole Time Director DIN:03331560</p>	
<p>Date: 12/11/2024 Place: New Delhi</p>	

BALANCE SHEET AS AT 30th SEPTEMBER, 2024

(Rs. In Lakhs)

PARTICULARS		September 30,2024	March 31,2024
(A)	Assets		
1	Non current assets		
(a)	Property, plant and equipment	20,139.05	21,552.01
	Right to use assets	345.25	126.15
(b)	Other financial assets	81.92	70.30
(c)	Deferred tax assets(net)	6,581.69	6,581.69
	Sub total	27,147.91	28,330.15
2	Current assets		
(a)	Inventories	1,554.65	1,203.31
(b)	<u>Financial assets</u>		
	Investments	-	-
(i)	Trade receivables	3,479.84	2,628.09
(ii)	Cash and cash equivalents	481.89	646.25
(iii)	Bank Balance other than above	1.10	1.09
(c)	Current Tax Assets (Net)	100.11	134.07
(d)	Other current assets	1,685.72	1,525.69
	Sub total	7,303.31	6,138.50
	Total- assets	34,451.22	34,468.65
(B)	Equity and liabilities		
1	Equity		
(a)	Equity share capital	3,949.50	1,316.50
(b)	Other equity	(26,495.82)	(20,399.21)
	Sub total	(22,546.32)	(19,082.71)
2	Liabilities		
	Non-current liabilities		
(a)	<u>Financial liabilities</u>		
(i)	Borrowings	3,515.01	3,655.18
(ii)	Other financial liabilities	2,149.88	1,700.64
(b)	Provisions	88.51	94.90
	Sub total	5,753.40	5,450.72
	Current Liabilities		
(a)	<u>Financial liabilities</u>		
(i)	Borrowings	21,969.75	22,163.12
(ii)	Trade payables	1,852.68	1,464.18
(iii)	Other financial liabilities	26,999.64	24,071.55
(b)	Other current liabilities	408.77	388.49
(c)	Provisions	13.30	13.30
	Sub total	51,244.14	48,100.64
	Total equity and liabilities	34,451.22	34,468.65

Cash Flow Statement for the Half Year ended September 30, 2024

(Rs. In Lakhs)

Particulars		September 30,2024	September 30,2023
A	Cash flow from operating activities:		
	Profit/(loss) before tax	(3,463.61)	10,446.90
	Adjustment to reconcile profit before tax to net cash flows:		
	Depreciation of property, plant & equipment (including right to use asset)	1,453.77	1,416.59
	Interest on lease liability	18.43	7.20
	Finance costs	3,215.65	4,194.54
	Interest income on financial assets	(4.13)	(1.14)
	Net gain on foreign currency transaction	(0.05)	0.01
	Exceptional Items	(0.41)	(15,543.11)
	Operating profit before working capital changes	1,219.64	520.99
	Movement in working capital:		
	Increase/(Decrease) in trade payable	388.96	(72.74)
	Increase/(Decrease) in other current liabilities	20.28	309.10
	(Increase)/Decrease in trade receivables	(851.75)	(55.88)
	(Increase)/Decrease in inventories	(351.34)	(182.84)
	(Increase)/Decrease in other financial assets	(16.00)	13.49
	(Increase)/Decrease in Current financial assets	(160.03)	-
	Increase/(Decrease) in provisions	(6.39)	(4.91)
	Cash generation from operations activities	243.37	527.22
	Direct tax (paid)/ refund	33.96	(27.47)
	Cash flow before extraordinary items	277.34	499.76
	Cash flow from extraordinary items	-	-
	Net cash from operating activities	277.34	499.76
B	Cash flow from investing activities		
	Purchase of property,plant & equipment	(4.65)	(14.66)
	Interest received	3.53	1.14
	Net cash from investing activities	(1.11)	(13.52)
C	Cash flow from financing activities		
	Repayment of lease liability	(25.22)	(5.82)
	Interest charges on lease liability	(18.43)	-
	Repayment of borrowings	(333.54)	(344.78)
	Interest Paid	(63.38)	(16.94)
	Net cash from financing activities	(440.57)	(367.54)
	Net cash flows during the year (A+B+C)	(164.34)	118.69
	Cash & cash equivalents at the beginning of the year	647.34	515.29
	Cash & cash equivalents at the end of the year	483.00	633.98

Independent Auditor's Review Report on the Unaudited Quarterly Financial Results and Year to date Results of Alliance Integrated Metaliks Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To
The Board of Directors
Alliance Integrated Metaliks Limited

1. Introduction

We have reviewed the accompanying statement of standalone unaudited financial results of Alliance Integrated Metaliks Limited ("the Company") for the quarter ended September 30, 2024 and the year to date results for the period April 1, 2023 to September 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

2. Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

Accordingly, we do not express an audit opinion.

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3. Basis for Qualified Conclusion

As stated in note no. 4 to the accompanying Statement, trade payables, trade receivables and other loans and advances given or taken continued to be subject to reconciliation and confirmation. Further term loan accounts with the banks and financial institutions are also subject to reconciliation / confirmation.

The opinion expressed by us on the standalone financial statements for the year ended March 31, 2024 vide our report dated May 28, 2024 and the conclusion expressed by us in the review report dated August 10, 2024 on the standalone financial results for the quarter ended June 30, 2024 was also qualified in respect for the said matter.

4. Qualified Conclusion

Based on our review, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Material uncertainty related to going concern

As stated in note no. 5 to the accompanying statement, the Company has incurred a net loss of Rs. 1,725.28 lakhs and Rs. 3,464.02 lakhs (before adjustments of exceptional items) for the quarter and period ended September 30, 2024 respectively, resulting in erosion of its net worth, the same stands at Rs. 22,546.32 lakhs (debit balance) as on September 30, 2024. Further, the Company's current liabilities far exceed its total current assets. The outstanding loan to the tune of Rs. 48,966.99 lakhs including interest accrued and due has been classified as non-performing assets (NPA). These events and conditions indicate that a material uncertainty exists which may cast significant doubt about the Company's ability to continue as a going concern.

Our report is not modified in respect of the above mentioned matter.

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6. Emphasis of matter

- a) We draw attention to note no. 6 to the accompanying statement, which describes that the outstanding loans to the tune of Rs. 48,966.99 lakhs including interest accrued and due thereon banks and financial institutions which have been declared as non-performing assets (NPA) by the lenders in earlier years as the repayments and interest against these loans have become overdue. The Company is in active discussion with the lenders for resolution of their debts.
- b) We draw attention to note no. 7 to the accompanying statement, which describes that certain immovable properties held in the name of the Company and shares held by the promoter Company have been provisionally attached by the Deputy Director, Gurugram Zonal office, Directorate of Enforcement, New Delhi in alleged contravention of Violation under Prevention Laundering Act, 2002 vide order no. 09/2024 dated 13.09.2024. As per the information provided by the management, the said Order does not have impact on the business or running operations of the Company. The financial impact of the order, if any, is not ascertainable.

Our report is not modified in respect of above mentioned matters.

For Chatterjee & Chatterjee
Chartered Accountants
Firm registration no: 001109C

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Date: 2024.11.12
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BD Gujrati
Partner
Membership Number: 010878

Place: New Delhi
Date: November 12, 2024

UDIN: 24010878BKHBSF6082